

2007 Wage & Tax Rate Advisory



This information is valid as of 11/01/06.

FEDERAL

MINIMUM WAGE \$5.15
(unchanged from 2006)

FICA

Maximum Earnings \$97,500
(up from \$94,200 in 2006)
Employee/Employer Percentage 6.2%
Maximum Deduction \$6,045.00
(up from \$5,840.40 in 2006)
Self-employment Tax 12.4%

MEDICARE

Maximum Earnings Unlimited
Employee/Employer Percentage 1.45%
Maximum Deduction Unlimited
Self-employment Tax 2.9%

FUTA

Rate 6.2%
Maximum Credit 5.4%
Normal Net Tax 0.8%
Maximum Earnings \$7,000

RETIREMENT PLAN LIMITS

Maximum Contributions
401(k) \$15,500
403(b) \$15,500
SEP \$15,500
457 \$15,500

Note: EGTRRA allows 457 plan elective deferrals to be doubled in the last three years leading up to retirement.

SIMPLE \$10,500
Catch-up Contributions
401(k) \$5,000
403(b) \$5,000
SEP \$5,000
457 \$5,000
SIMPLE \$2,500

MILEAGE ALLOWANCE

Business 48.5¢/mile
Charitable 14¢/mile
Medical/Moving 20¢/mile

FLORIDA

MINIMUM WAGE \$6.67

SUI

Wage Base \$7,000
(unchanged from 2006)

GEORGIA

MINIMUM WAGE \$5.15

EMPLOYER

Wage Base \$8,500
(unchanged from 2006)

ALABAMA

MINIMUM WAGE NONE

SUI

Wage Base \$8,000
(unchanged from 2006)

NORTH CAROLINA

MINIMUM WAGE \$6.15

SUI

Wage Base \$17,800
(up from \$17,300 in 2006)

SOUTH CAROLINA

MINIMUM WAGE NONE

SUI

Wage Base \$7,000
(unchanged from 2006)

TENNESSEE

MINIMUM WAGE NONE

SUI

Wage Base \$7,000
(unchanged from 2006)

January

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

1 New Year's Day

March

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

May

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

28 Memorial Day

July

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

4 Independence Day

September

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

3 Labor Day

November

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

22 Thanksgiving Day

23 Thanksgiving Friday

February

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28		

April

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

June

S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

August

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

October

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

December

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

25 Christmas Day

○ Circled dates indicate Ceridian offices closed.

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