

# Long-Term Care Insurance Provides Choices, Preserves Retirement Assets and Prevents Financial Disasters

## Ask me if Long-Term Care Insurance is right for you.

**Following are realLIFEstories of individuals needing long-term care and the valuable benefits provided by long-term care insurance.**

**Vince Farone** — Having worked as a nursing home administrator, Barbara Farone saw many families exhaust their life savings to pay for care. Wanting to avoid a similar fate, Barbara and her husband Vince, purchased long-term care insurance. When Vince was diagnosed with a rare, degenerative brain disorder that was causing a gradual loss of speech and muscular control, Barbara was determined not to institutionalize him. The long-term care insurance paid for equipment and modifications to the couple's home that made it easier to care for him. It also paid for trained health aides to care for Vince 12 hours a day, allowing Barbara time for herself and to keep the household running.



**Margaret Sweborg** — Margaret Sweborg was always a very active and independent-minded person. Wanting to maintain her independence even if her health were to deteriorate one day, Margaret purchased long-term care insurance at age 66. That day arrived 13 years later when Margaret broke her hip and nearly died as she lay on the floor of her home for days, unable to call for help. No longer able to manage her own physical or financial affairs, Margaret relied on her step-granddaughter, Rindy, to take over. Rindy worked with Margaret's agent to file the long-term care insurance claim. The money from that policy, coupled with some retirement savings, enabled Margaret to move to a first-rate nursing home. Without it, she probably would have spent down all her assets and sought inferior, Medicaid-funded care.



**Leslie Wheeler** — A day after Leslie Wheeler's policy was approved, she had a massive stroke. Her son, Steve, immediately arranged to have his mother move in with him, his wife and their twin daughters, figuring that somehow they'd find a way to pay for her care. A great weight was lifted from his shoulders when he learned that his mother had purchased long-term care insurance. The policy paid for sitters, which she depended on while at her son's house, and around the clock care when she returned to her own home a year later. And when she moved into an assisted living facility seeking more social interaction, her policy continued to cover her care.



*For greater detail on these and other realLIFEstories visit [www.life-line.org](http://www.life-line.org).*

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